

Ahli-Treasury Newsletter

01 AUG 2016

Vol : 6

USD Libor

O/N	0.4129Pct.
1 Month	0.4959Pct.
3 Months	0.7591Pct.
6 Months	1.1117 Pct.
1 Year	1.4321Pct.

Oil

Brent Crude	43.74 \$
Light Crude	41.79 \$

FX Rates

EUR / USD	1.1174
GBP / USD	1.3249
AUD / USD	0.7610
USD / JPY	102.40
USD / JOD	0.708—0.710

JOD Interest Rates

"Jordan Government Curve"

Window	1.50 Pct.
1Wk CDs	2.25 Pct.
1 Year T-Bills	2.354 Pct.
2 Years T-Bonds	2.7850 Pct.
3 Years T-Bonds Years	3.162Pct.
5 Years T-Bonds	4.02Pct.
7 Years T-Bonds	5.047 Pct.

Global News:

- * The Bank of Japan's review of its monetary stimulus programme promised for September has revived expectations it could adopt some form of "helicopter money", printing money for government spending to spur inflation.
- * Sterling gained more than 1 percent on Friday to trade above \$1.33 for the first time in eleven days, as the greenback dropped sharply across the board after U.S. economic growth data came in much weaker than expected.
- * Under its third international bailout signed last summer, Greece aims at a primary surplus - which excludes debt servicing costs - of 0.5 percent of GDP this year. The bank had forecast earlier this month the country would achieve a surplus of 0.9 percent this year.
- * UK investors, gearing for further shockwaves from Britain's Brexit vote, slashed equity holdings in July to the lowest in at least five years, while almost halving property allocations in their portfolios.

Fed Calendar

MONTH	DATE
JANUARY 2016	26-27
MARCH 2016	15-16
APRIL 2016	26-27
JUNE 2016	14-15
JULY 2016	26-27
SEPTEMBER 2016	20-21
NOVEMBER 2016	1-2
DECEMBER 2016	13-14

Regional News:

- * Egypt plans to secure a \$12 billion (Dh44 billion) loan from the International Monetary Fund to ease a crippling dollar squeeze and restore confidence in the economy, an accord that would be the fund's biggest aid package in a region pummeled by political unrest and the plunge in oil prices.
- * The quality of real estate loans in the UAE has continued to improve despite sliding home prices, the International Monetary Fund said, in a sign that the UAE is coping better with a real estate downturn than it did in the last slump seven years ago.
- * Net foreign assets at Saudi Arabia's central bank fell by \$11 billion from the previous month to \$562 billion in June as the government drew down its reserves to cover a budget deficit caused by low oil prices.
- * The average yield on the 91-day "Egyptian Pound" bill rose to 14.149 percent from 14.093 percent at the last auction on July 10. The 266-day bill rose to 15.570 percent from 15.320 percent at a similar auction a week ago.

Local News:

- * The Concessional Financing Facility (CFF), an international initiative to address the impacts of the Syrian refugee crisis, has announced the first financing to support refugees and host communities in Jordan and Lebanon package of more than \$1 billion — \$141 million in grants, \$1 billion in soft loans, \$500 million in guarantees.
- * The Housing Bank for Trade and Finance (HBTF) said pretax profit amounted to JD97.1 million during the first six months of 2016 compared to JD 86.4 million during the same period last year.

AHLI Premium Deposit

"JOD Interest Rate"

1 Year	3.10 Pct.
1.5 Years	3.25 Pct.
2 Years	3.50 Pct.
3 Years	3.75 Pct.
4 Years	4.00 Pct.
5 Years	4.25 Pct.

"USD Interest Rate"

1 Month	0.5 Pct.
3 Months	0.75 Pct.
6 Months	0.85 Pct.
12 Months	1.25 Pct.

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إن المعلومات المالية وبيانات التداول المتضمنة في هذا التقرير قد تم الحصول عليها من مصادر يعتقد البنك الأهلي الأردني أنها موثوقة في كافة الجوانب الجوهرية ولكن البنك الأهلي الأردني لا يضمن مدى دقة وعدالة واكتمال تلك المعلومات والبيانات، ولا يحق لأي قارئ أن يحمل البنك أو مصادر جمع المعلومات أي مسؤولية مهما كان نوعها في حال وجود أخطاء أو حذف لمعلومات تتعلق بالخدمة أو كيفية تقديمها، بغض النظر عن سبب أو مصدر هذه الأخطاء أو إغفال المعلومات. إن هذا التقرير هو من حقوق البنك الأهلي الأردني ولا يجوز نسخه أو نشره أو إعادة توزيعه جزئياً أو كلياً بأي شكل أو أسلوب آخر بدون موافقة خطية واضحة من قبل البنك الأهلي الأردني .