

Ahli-Treasury Newsletter

11 Jul 2016

Vol : 3

USD Libor

O/N	0.4122Pct.
1 Month	0.4758 Pct.
3 Months	0.6671Pct.
6 Months	0.9374 Pct.
1 Year	1.2530Pct.

Oil

Brent Crude	46.5517 \$
Light Crude	45.15 \$

FX Rates

EUR / USD	1.1042
GBP / USD	1.2970
AUD / USD	0.7555
USD / JPY	101.61
USD / JOD	0.708—0.710

JOD Interest Rates

"Jordan Government Curve"

Window	1.50 Pct.
1Wk CDs	2.25 Pct.
1 Year T-Bills	2.354 Pct.
2 Years T-Bonds	2.750 Pct.
3 Years T-Bonds Years	3.162Pct.
5 Years T-Bonds	3.97Pct.
7 Years T-Bonds	5.047 Pct.

Global News:

* The focus on Wall Street will shift to corporate earnings next week after a strong June jobs report on Friday gave investors confidence that the U.S. economy was on stable footing and left the S&P 500 within a whisper of a new closing record high.

* In the face of a "worrying" rise in protectionism, trade ministers from the world's major economies have agreed to cut trade costs, increase policy coordination and enhance financing

* Gold slipped sharply on Friday after stronger than expected U.S. payrolls data for June but rebounded quickly, underpinned by concerns over the outlook for financial markets following Britain's Brexit vote.

* Dollar dips as Fed unlikely to hike this year even with U.S. jobs

* The Bank of England may cut interest rates for the first time since 2009 this week to stabilise an economy in turmoil after Britons voted to leave the European Union

Fed Calendar

MONTH	DATE
JANUARY 2016	26-27
MARCH 2016	15-16
APRIL 2016	26-27
JUNE 2016	14-15
JULY 2016	26-27
SEPTEMBER 2016	20-21
NOVEMBER 2016	1-2
DECEMBER 2016	13-14

Regional News:

* Sukuk issuance in the GCC and other countries will remain muted over the next 6-18 months, with total issuance of \$50 billion-\$55 billion forecast in 2016 compared with \$63.5 billion in 2015, contrary to general expectations that plummeting oil prices would boost the Islamic bond market, S&P Global Ratings said on Sunday.

AHLI Premium Deposit

"JOD Interest Rate"

1 Year	3.10 Pct.
1.5 Years	3.25 Pct.
2 Years	3.50 Pct.
3 Years	3.75 Pct.
4 Years	4.00 Pct.
5 Years	4.25 Pct.

Local News:

* Jordan is receiving "positive signals" from donors after it has managed to trim expenditures by JD169 million this year, under a deal with the International Monetary Fund (IMF)

* The Central Bank of Jordan (CBJ) figures revealed that the interest rate on deposits, extended by licensed banks operating in the Kingdom, are at the Lowest level in more than five years.

* Net investment by non-Jordanians in 2015 increased by JD10.6 million compared to a JD22.2 million decline in 2014, according to the Amman Stock Exchange (ASE) data.

"USD Interest Rate"

1 Month	0.5 Pct.
3 Months	0.75 Pct.
6 Months	0.85 Pct.
12 Months	1.25 Pct.

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إن المعلومات المالية وبيانات التداول المتضمنة في هذا التقرير قد تم الحصول عليها من مصادر يعتقد البنك الأهلي الأردني أنها موثوقة في كافة الجوانب الجوهرية ولكن البنك الأهلي الأردني لا يضمن مدى دقة وعدالة واكتمال تلك المعلومات والبيانات، ولا يحق لأي قارئ أن يحمل البنك أو مصادر جمع المعلومات أي مسؤولية مهما كان نوعها في حال وجود أخطاء أو حذف لمعلومات تتعلق بالخدمة أو كيفية تقديمها، بغض النظر عن سبب أو مصدر هذه الأخطاء أو إغفال المعلومات. إن هذا التقرير هو من حقوق البنك الأهلي الأردني ولا يجوز نسخه أو نشره أو إعادة توزيعه جزئياً أو كلياً بأي شكل أو أسلوب آخر بدون موافقة خطية واضحة من قبل البنك الأهلي الأردني .