

Ahli-Treasury Newsletter

25 Jul 2016

Vol : 5

USD Libor

O/N	0.4179Pct.
1 Month	0.4904 Pct.
3 Months	0.7210Pct.
6 Months	1.044Pct.
1 Year	1.3719Pct.

Oil

Brent Crude	45.63 \$
Light Crude	44.12 \$

FX Rates

EUR / USD	1.0974
GBP / USD	1.3135
AUD / USD	0.7483
USD / JPY	106.12
USD / JOD	0.708—0.710

JOD Interest Rates

"Jordan Government Curve"

Window	1.50 Pct.
1Wk CDs	2.25 Pct.
6 Month T-Bills	2.01 Pct.
2 Years T-Bonds	2.785 Pct.
3 Years T-Bonds	3.162Pct.
5 Years T-Bonds	4.02Pct.
7 Years T-Bonds	5.047 Pct.

Global News:

* G20 will use 'all policy tools' to lift growth as Brexit weighs in the face of a "worrying" rise in protectionism, trade ministers from the world's major economies have agreed to cut trade costs, increase policy coordination and enhance financing .

* Sterling fell 1 percent and gilts rose on Friday after surveys showed business activity had wilted in the wake of the Brexit vote, bolstering expectations the Bank of England will have to do more next month to stimulate growth.

* China Downward pressure on the Chinese economy remains fairly large but it should be able to expand more than 6.5 percent this year, Bai Chongen, a policy adviser to the central bank and professor at Tsinghua University, told Reuters on Sunday.

* European stock markets slipped on Friday, weighed down by falls at Spain's Banco de Sabadell .

Fed Calendar

MONTH	DATE
JANUARY 2016	26-27
MARCH 2016	15-16
APRIL 2016	26-27
JUNE 2016	14-15
JULY 2016	26-27
SEPTEMBER 2016	20-21
NOVEMBER 2016	1-2
DECEMBER 2016	13-14

Regional News:

* The UAE's economy is projected to grow by 2.3 per cent in 2016, with inflation set to decrease by 3.3 per cent .

* Money outflows from the UAE remain on a positive growth track despite pressures from weaker oil prices and amid volatility in global currencies

AHLI Premium Deposit

"JOD Interest Rate"

1 Year	3.10 Pct.
1.5 Years	3.25 Pct.
2 Years	3.50 Pct.
3 Years	3.75 Pct.
4 Years	4.00 Pct.
5 Years	4.25 Pct.

Local News:

* Allowing the private sector to import diesel is the first step towards full liberalisation of the local market, Energy Minister Ibrahim Saif said on Saturday.

* The World Bank (WB) has endorsed the 2017-2022 country partnership framework, offering up to \$1.4 billion of financing to Jordan for the coming six years, officials from both sides announced on Thursday.

* Exports of Jordan-made products to Europe are expected to increase following a deal with the EU stipulating "relaxed" rules of origin. is that the Europeans have allowed made-in-Jordan products to include more than 70 per cent of production inputs from non-local materials.

"USD Interest Rate"

1 Month	0.5 Pct.
3 Months	0.75 Pct.
6 Months	0.85 Pct.
12 Months	1.25 Pct.

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