

Investment Patterns Report

Amman Stock Exchange

Monthly Report

THURSDAY
August 31st, 2017

Issue: Jan Feb March April May Jun Jul **Aug** Sept Oct Nov Dec

About The Report: The report aims to track investment patterns as they prevail in accordance to the trading activities associated with the various nationality groups active in ASE.

Latest Trends:

Jordanian Investors were Net Sellers

Jordanian investors bought ASE shares valued at JD105.69 million, while selling JD111.63 million. Thus, resulting in a negative investment of JD 5.94 million (Compared to a negative investment valued at JD12.98 million recorded during July 2017)

As for Arab Investors, they have sold shares amounting to JD9.74 million, opposed to buying JD27.79 million of ASE shares. Thus, resulting in a positive investment of JD18.05 million. (Compared to a positive investment valued at JD18.62 million recorded during July 2017)

Finally, Foreign investors sold shares worth JD19.68 million, and have bought JD7.56 million of ASE shares. Thus, resulting in a negative investment of JD12.11 million. (Compared to a negative investment valued at JD5.64 million shown during July 2017)

ASE Ownership & Trading - According to Nationality

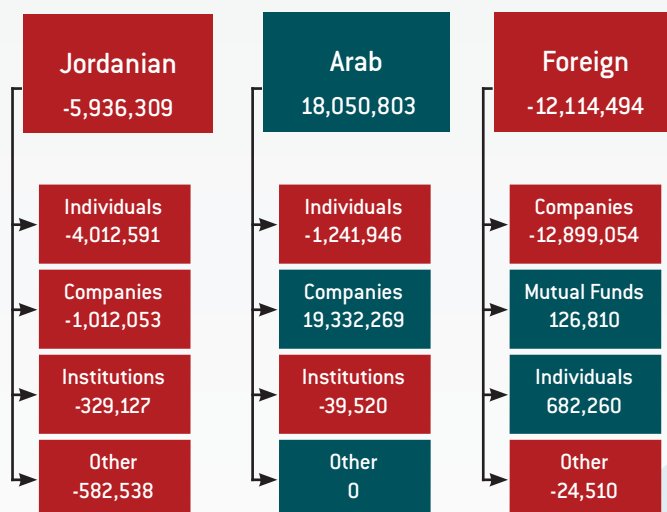
ASE Nationality classification is associated with the main three investor categories; namely, Jordanians, Arabs and Foreigners. As such, Jordanian investors hold a little over 54% of ASE's total market cap, while Arab investors contribute to almost 35% of ASE's total market cap, leaving foreign investors with a share of almost 10% valued at JD 1.87 billion.

With reference to the top ASE nationalities according to ownership, the Qatari ownership in ASE ranked second after Jordanians, owning 6.09%, while Kuwaiti ownership came in third place with an ownership of 6.02% of ASE market value.

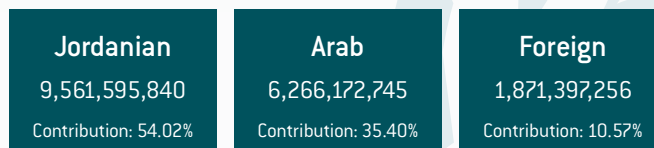
After examining the number of transactions executed during this month, it was found that Jordanian investors were the most active as they have executed 93.18% of all transactions, which left the Palestinian traders with a minor share of 2.98% and Iraqis with that equal to 1.22%.

Report Overview:

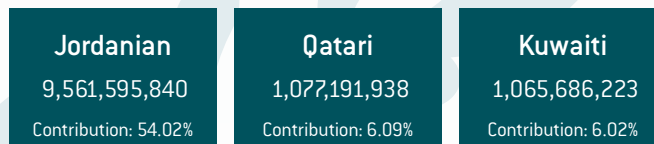
Monthly Net Investment Changes - JDs: *(Buying value - Selling value)*



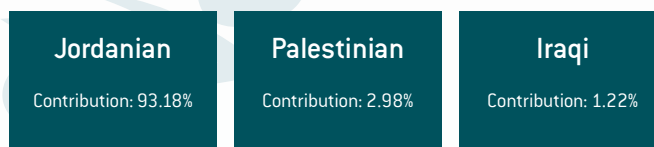
ASE Main Nationality **Classification** - Market Cap. (Value and Percentage):



Top ASE Nationalities' **Ownership** - Market Cap. (Value and Percentage):



Most **Active** ASE Nationalities - % No. of Transactions:



ASE Nationality Classification

Nationality	Investment Patterns by Nationality Sector				Net Investment JD (Market Value)
	Sell		Buy		
	Securities	Market Value	Securities	Market Value	
Banking Sector					
Jordanian	6,569,344	13,830,042	6,453,397	13,726,517	(103,524)
Arab	946,892	3,419,271	833,503	4,028,902	609,631
Foreign	268,236	1,395,625	497,572	889,518	(506,107)
Total Banking	7,784,472	18,644,938	7,784,472	18,644,938	
Insurance Sector					
Jordanian	1,992,291	1,651,043	1,942,487	1,627,624	(23,419)
Arab	13,971	13,196	63,775	36,614	23,419
Total Insurance	2,006,262	1,664,239	2,006,262	1,664,239	
Services Sector					
Jordanian	83,993,417	75,864,106	83,001,383	68,222,516	(7,641,590)
Arab	4,843,566	3,201,985	6,205,099	22,227,947	19,025,963
Foreign	1,105,887	18,042,945	736,388	6,658,572	(11,384,373)
Total Services	89,942,870	97,109,036	89,942,870	97,109,036	
Industry Sector					
Jordanian	22,481,444	20,285,808	23,948,878	22,118,031	1,832,223
Arab	2,485,236	3,106,594	1,157,033	1,498,384	(1,608,210)
Foreign	146,630	238,164	7,399	14,151	(224,014)
Total Industry	25,113,310	23,630,566	25,113,310	23,630,566	
All Sectors					
Jordanian	115,036,496	111,630,998	115,346,145	105,694,689	(5,936,309)
Arab	8,289,665	9,741,045	8,259,410	27,791,848	18,050,803
Foreign	1,520,753	19,676,735	1,241,359	7,562,241	(12,114,494)
Grand Total	124,846,914	141,048,779	124,846,914	141,048,779	

Jordanians & foreigners were net sellers in the Banking sector versus Arab Investors during August 2017

Jordanians were net sellers during August 2017, while Arabs were net buyers in the Insurance Sector

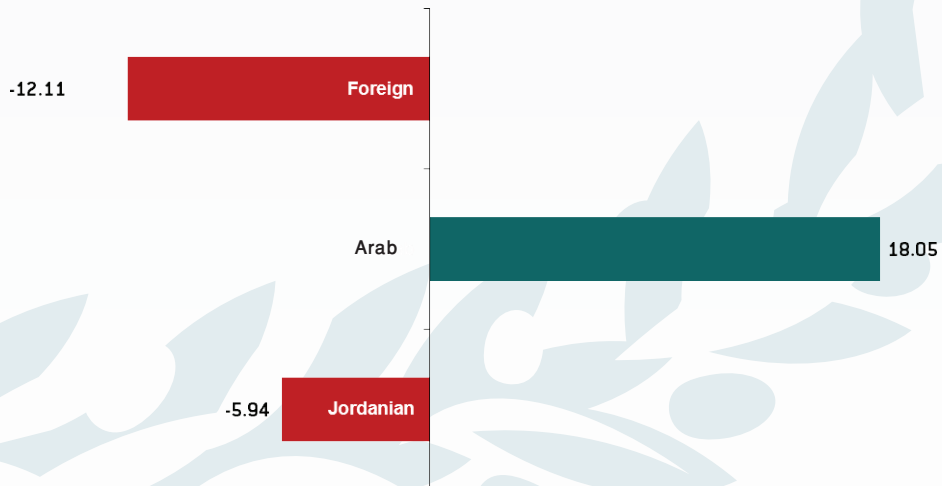
Jordanians & Foreigners were net sellers during August 2017, while Arabs were net buyers in the Services Sector.

Jordanians were net buyers while Foreigners & Arabs were net sellers in the Industrial Sector.

Overall, Arabs were net buyers while Jordanians & Foreigners were net sellers during August 2017.

By Sector

Net Investment - JD Million
(Main Nationality Classification)



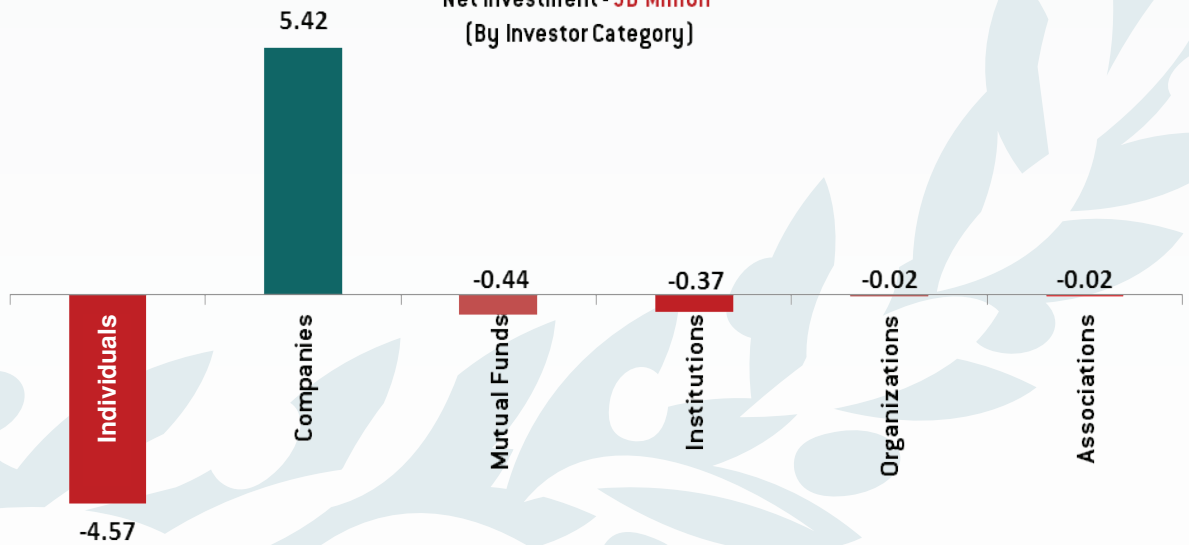
ASE Nationality Classification

Nationality	Investor Category	Jordanian Dinar				Net Investment JD (Market Value)
		Sell		Buy		
		Securities	Market Value	Securities	Market Value	
Jordanian	Individuals	95,174,284	88,476,418	95,771,974	84,463,826	-4,012,591
	Companies	19,074,247	21,877,829	19,228,562	20,865,776	-1,012,053
	Mutual Funds	366,167	833,865	245,609	270,087	-563,778
	Institutions	414,798	424,127	100,000	95,000	-329,127
	Organizations	7,000	18,760	0	0	-18,760
Total		115,036,496	111,630,998	115,346,145	105,694,689	-5,936,309
Arab	Individuals	6,134,393	6,623,531	5,615,877	5,381,585	-1,241,946
	Companies	2,133,272	3,077,995	2,643,533	22,410,264	19,332,269
	Institutions	22,000	39,520	0	0	-39,520
Total		8,289,665	9,741,045	8,259,410	27,791,848	18,050,803
Foreign	Individuals	45,651	103,713	62,795	785,973	682,260
	Companies	808,650	18,457,297	738,348	5,558,243	-12,899,054
	Mutual Funds	661,818	1,091,215	440,216	1,218,025	126,810
	Associations	4,634	24,510	0	0	-24,510
Total		1,520,753	19,676,735	1,241,359	7,562,241	-12,114,494
All Nationalities	Individuals	101,354,328	95,203,661	101,450,646	90,631,384	-4,572,277
	Companies	22,016,169	43,413,121	22,610,443	48,834,283	5,421,162
	Mutual Funds	1,027,985	1,925,080	685,825	1,488,112	-436,968
	Institutions	436,798	463,647	100,000	95,000	-368,647
	Organizations	7,000	18,760	0	0	-18,760
	Associations	4,634	24,510	0	0	-24,510
Grand Total		124,846,914	141,048,779	124,846,914	141,048,779	

Overall, companies fell into top buyer investor category during August 2017 (JD 5.42 million), while Individuals fell into top seller investor category (JD 4.57 million).

By Investor Category

Net Investment - JD Million
(By Investor Category)



ASE Ownership Classification

Ownership by Sector

Sector	No. of Registers	Nationality	Ownership Classification				Total Value	
			Shareholders		Securities		Amount in JOD	
			No.	%	No.	%		%
Banking	16	Jordanian	71,949	86.62	1,498,019,137	50.96	4,156,022,100	42.27
		Arab	9,748	11.74	1,249,380,332	42.50	4,960,915,025	50.46
		Foreign	1,371	1.65	192,150,531	6.54	715,102,375	7.27
		Total	83,068	100	2939550000	100	9832039500	100
Insurance	23	Jordanian	13,998	95.18	180,848,738	69.18	221,481,871	71.08
		Arab	630	4.28	61,969,284	23.71	59,355,801	19.05
		Foreign	79	0.54	18,586,139	7.11	30,744,175	9.87
		Total	14,707	100	261404161	100	311581846	100
Services	151	Jordanian	394,400	95.74	2,629,349,516	80.76	3,651,971,126	80.65
		Arab	16,221	3.94	485,154,961	14.90	443,054,055	9.79
		Foreign	1,309	0.32	141,161,439	4.34	432,959,950	9.56
		Total	411,930	100	3255665916	100	4527985130	100
Industry	63	Jordanian	154,250	91.90	690,933,659	65.55	1,532,120,745	50.61
		Arab	12,073	7.19	198,816,116	18.86	802,847,863	26.52
		Foreign	1,529	0.91	164,347,530	15.59	692,590,756	22.88
		Total	167,852	100	1054097305	100	3027559364	100
All Sectors	253	Jordanian	634,597	93.66	4,999,151,050	66.56	9,561,595,840	54.02
		Arab	38,672	5.71	1,995,320,693	26.57	6,266,172,745	35.40
		Foreign	4,288	0.63	516,245,639	6.87	1,871,397,256	10.57
		Grand Total	677,557	100	7,510,717,382	100	17,699,165,841	100

50.96% of the Banking Sector securities are in the hands of Jordanians, valued at JD4.16 billion.

69.18% of the Insurance Sector securities are in the hands of Jordanians, valued at JD221.48 million.

80.76% of the Services Sector securities are in the hands of Jordanians, valued at JD3.65 billion.

65.55% of the Industrial Sector securities are in the hands of Jordanians, valued at JD1.53 billion.

In other words, 66.56% of 253 listed companies securities on the ASE are in the hands of Jordanians, while Arabs and Foreigners own 26.57% and 6.87% of ASE securities, respectively.

Top 10 Nationalities

Serial	Nationality	Shareholders		Securities		Total Value	
		No.	%	No.	%	Amount in JOD	%
1	Jordanian	634,597	93.66	4,999,151,050	66.56	9,561,595,840	54.02
2	Qatari	379	0.06	180,334,578	2.40	1,077,191,938	6.09
3	Kuwaiti	3,186	0.47	227,409,270	3.03	1,065,686,223	6.02
4	Saudi Arabian	2,549	0.38	396,233,242	5.28	1,054,222,256	5.96
5	Bahraini	145	0.02	377,664,021	5.03	778,309,139	4.40
6	Libyan	99	0.01	137,428,615	1.83	625,430,905	3.53
7	American	2,253	0.33	71,986,811	0.96	594,566,206	3.36
8	Lebanese	1,298	0.19	241,669,582	3.22	396,683,780	2.24
9	Joint Arab	2	0.00	17,347,622	0.23	307,568,715	1.74
10	Palestinian	24,129	3.56	135,978,639	1.81	295,016,952	1.67
11	Other	8,920	1.32	725,513,952	9.66	1,942,893,886	10.98
	Total	677,557	100	7,510,717,382	100	17,699,165,840.64	100

Qatari investors came in first among Arabs in terms of market value (6.09% of ASE Total Market Cap.).

American Investors came in first among Foreigners in terms of market value (3.36% of ASE Total Market Cap.).

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Data Sources:

- www.exchange.jo
- www.sdc.com.jo

Research Department Reports:

- Market Report (Weekly, Monthly, Yearly)
- Jordan Debt Report.
- Company Outlook Report.
- Sectorial Reports.
- Economic Reports.
- Company Equity Report.

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