

Issue: Jan Feb March April May Jun Jul Aug Sept Oct **Nov** Dec

About The Report: The report aims to track investment patterns as they prevail in accordance to the trading activities associated with the various nationality groups active in ASE.

Latest Trends:

Jordanian & Foreign Investors were Net Sellers

Jordanian investors bought ASE shares valued at JD207.5 million, while selling JD258 million resulting in a negative investment of JD50.5 million. (Compared to a negative investment valued at JD23.89million recorded during Oct. 2016)

As for Arab Investors, they have sold shares amounting to JD 21.2 million, opposed to buying JD138.3 million of ASE shares. Thus, resulting in a positive investment of JD117.1 million. (Compared to a negative investment valued at JD26.2 million recorded during Oct 2016)

Finally, Foreign investors sold shares worth JD78.7 million, and have bought JD12.1 million of ASE shares. Thus, resulting in a negative investment of JD66.6 million. (Compared to a positive investment valued at JD50.1 million shown during Oct 2016)

ASE Ownership & Trading - According to Nationality

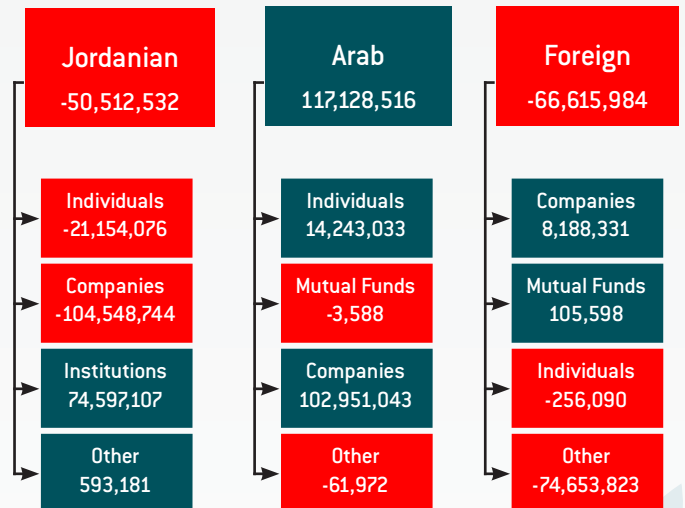
ASE Nationality classification is associated with the main three investor categories; namely, Jordanians, Arabs and Foreigners. As such, Jordanian investors hold a little over 52.9% of ASE's total market cap, while Arab investors contribute to almost 37.8% of ASE's total market cap, leaving foreign investors with a share of 9.3% valued at JD 1.62 billion.

With reference to the top ASE nationalities according to ownership, the Lebanese ownership in ASE ranked second after Jordanians, owning 6.7%, while Kuwaiti ownership came in third place with an ownership of 5.93% of ASE market value.

After examining the number of transactions executed during this month, it was found that Jordanian investors were the most active as they have executed 92.9% of all transactions, which left the Palestinians trades with a minor share of 2.53% and Iraqis with that equal to 1.72%.

Report Overview:

Monthly Net Investment Changes - JDs: *(Buying value - Selling value)*



ASE Main Nationality **Classification** - Market Cap. (Value and Percentage):

Jordanian	Arab	Foreign
9,246,667,362 Contribution: 52.91%	6,606,211,535 Contribution: 37.80%	1,621,814,515 Contribution: 9.28%

Top ASE Nationalities' **Ownership** - Market Cap. (Value and Percentage):

Jordanian	Lebanese	Kuwaiti
9,246,667,362 Contribution: 52.91%	1,162,653,058 Contribution: 6.65%	1,036,722,208 Contribution: 5.93%

Most **Active** ASE Nationalities - % No. of Transactions:

Jordanian	Palestinian	Iraqi
Contribution: 92.91%	Contribution: 2.53%	Contribution: 1.72%

ASE Nationality Classification

Nationality	Investment Patterns by Nationality Sector				Net Investment JD (Market Value)
	Sell		Buy		
	Securities	Market Value	Securities	Market Value	
Banking Sector					
Jordanian	11,241,879	25,327,361	7,773,126	15,799,810	(9,527,551)
Arab	2,014,475	6,464,127	2,636,753	10,288,205	3,824,079
Foreign	666,130	1,530,069	3,512,605	7,233,540	5,703,472
Total Banking	13,922,484	33,321,556	13,922,484	33,321,556	
Insurance Sector					
Jordanian	1,111,896	832,396	1,112,806	832,667	271
Arab	9,804	6,495	9,144	6,627	132
Foreign	250	403	0	0	(403)
Total Insurance	1,121,950	839,294	1,121,950	839,294	
Services Sector					
Jordanian	84,433,203	210,275,394	80,369,933	94,610,628	(115,664,766)
Arab	10,825,231	12,616,378	15,485,107	126,067,787	113,451,409
Foreign	865,718	2,343,211	269,112	4,556,568	2,213,357
Total Services	96,124,152	225,234,982	96,124,152	225,234,982	
Industry Sector					
Jordanian	20,314,881	21,597,050	23,751,774	96,276,564	74,679,514
Arab	1,175,156	2,076,081	2,073,552	1,928,978	(147,103)
Foreign	4,424,199	74,822,512	88,910	290,102	(74,532,410)
Total Industry	25,914,236	98,495,643	25,914,236	98,495,643	
All Sectors					
Jordanian	117,101,859	258,032,201	113,007,639	207,519,669	(50,512,532)
Arab	14,024,666	21,163,080	20,204,556	138,291,596	117,128,516
Foreign	5,956,297	78,696,194	3,870,627	12,080,210	(66,615,984)
Grand Total	137,082,822	357,891,475	137,082,822	357,891,475	

Jordanians were net sellers in the Banking sector versus Arabs & Foreigners Investors during November 2016

Jordanians & Arabs were net buyers during November 2016, while Foreigners were net sellers in the Insurance Sector

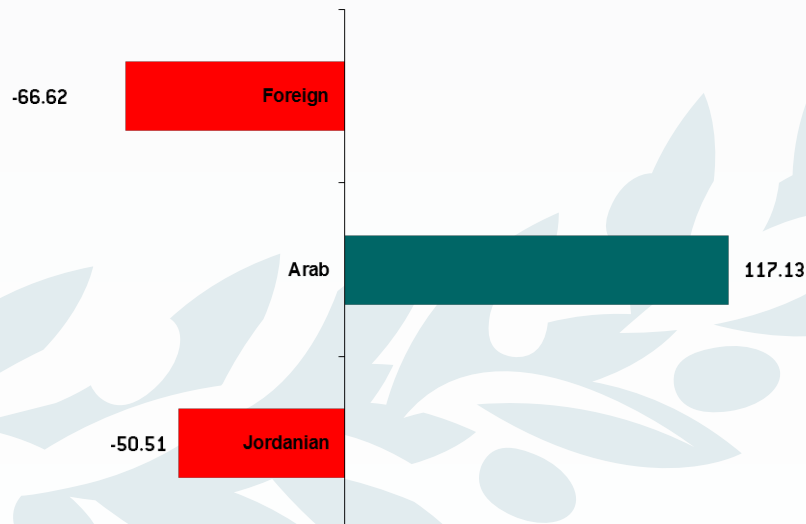
Jordanians were net seller during November 2016, while Arabs & Foreigners were net buyers in the Services Sector.

Arabs & Foreigners were net sellers while Jordanians were net buyers in the Industrial Sector.

Overall, Jordanians & Foreigners were net sellers while Arabs were net buyers during November 2016

By Sector

Net Investment - JD Million
(Main Nationality Classification)



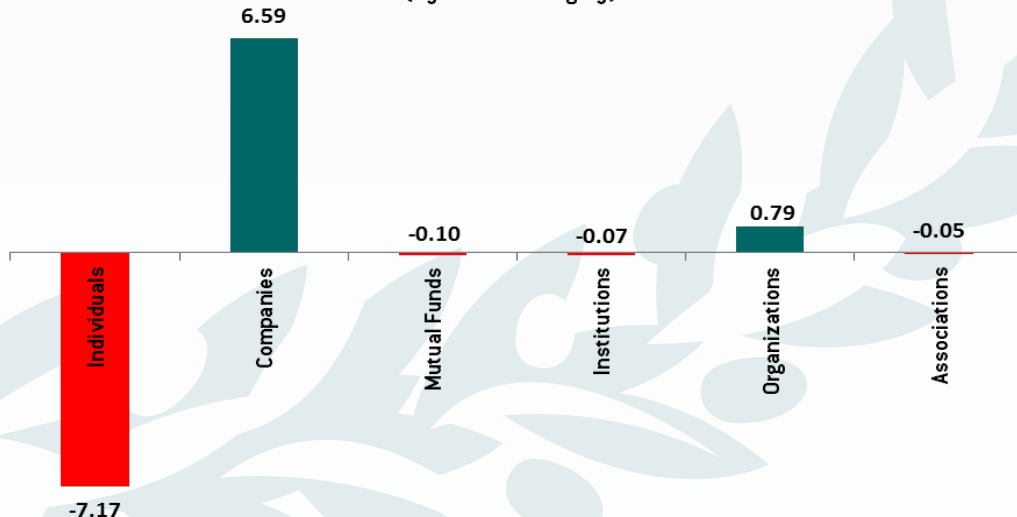
ASE Nationality Classification

Nationality	Investor Category	Jordanian Dinar				Net Investment JD (Market Value)
		Sell		Buy		
		Securities	Market Value	Securities	Market Value	
Jordanian	Individuals	93,953,895	121,696,883	89,770,660	100,542,807	-21,154,076
	Companies	22,779,095	135,625,670	18,488,436	31,076,926	-104,548,744
	Mutual Funds	302,153	576,738	256,565	378,072	-198,666
	Institutions	38,217	79,848	4,328,648	74,676,955	74,597,107
	Organizations	28,499	53,062	163,330	844,909	791,847
	Total	117,101,859	258,032,201	113,007,639	207,519,669	-50,512,532
Arab	Individuals	11,010,462	12,957,716	13,702,981	27,200,749	14,243,033
	Companies	2,938,454	7,983,847	6,445,540	110,934,889	102,951,043
	Mutual Funds	1,750	3,588	0	0	-3,588
	Institutions	61,000	183,583	56,035	155,958	-27,625
	Associations	13,000	34,348	0	0	-34,348
	Total	14,024,666	21,163,080	20,204,556	138,291,596	117,128,516
Foreign	Individuals	293,972	461,101	45,633	205,011	-256,090
	Companies	186,289	1,551,170	3,358,053	9,739,501	8,188,331
	Mutual Funds	1,165,434	2,030,100	466,941	2,135,698	105,598
	Institutions	4,306,102	74,641,823	0	0	-74,641,823
	Associations	4,500	12,000	0	0	-12,000
	Total	5,956,297	78,696,194	3,870,627	12,080,210	-66,615,984
All Nationalities	Individuals	105,258,329	135,115,700	103,519,274	127,948,567	-7,167,133
	Companies	25,903,838	145,160,687	28,292,029	151,751,317	6,590,629
	Mutual Funds	1,469,337	2,610,425	723,506	2,513,770	-96,656
	Institutions	4,405,319	74,905,253	4,384,683	74,832,913	-72,340
	Organizations	28,499	53,062	163,330	844,909	791,847
	Associations	17,500	46,348	0	0	-46,348
Grand Total	137,082,822	357,891,475	137,082,822	357,891,475		

Overall, Individuals fell into top seller investor category during November 2016 (JD -7.17 million), while Companies fell into top buyer investor category (JD 6.59 million).

By Investor Category

Net Investment - JD Million
(By Investor Category)



ASE Ownership Classification

Ownership by Sector

Sector	No. of Registers	Nationality	Ownership Classification				Total Value	
			Shareholders		Securities		Amount in JOD	%
			No.	%	No.	%		
Banking	16	Jordanian	72,369	86.56	1,394,901,852	49.90	3,879,890,515	40.00
		Arab	9,865	11.80	1,203,698,541	43.06	5,133,261,940	52.92
		Foreign	1,370	1.64	197,074,607	7.05	686,528,795	7.08
		Total	83,604	100.00	2,795,675,000	100.00	9,699,681,250	100.00
Insurance	23	Jordanian	14,237	95.21	181,404,802	68.35	227,848,610	67.46
		Arab	636	4.25	65,261,751	24.59	76,088,564	22.53
		Foreign	81	0.54	18,737,608	7.06	33,843,816	10.02
		Total	14,954	100.00	265,404,161	100.00	337,780,990	100.00
Services	151	Jordanian	418,366	95.91	2,668,590,870	80.87	3,619,827,447	82.13
		Arab	16,528	3.79	498,357,463	15.10	572,846,317	13.00
		Foreign	1,294	0.30	133,098,696	4.03	214,905,132	4.88
		Total	436,188	100.00	3,300,047,029	100.00	4,407,578,895	100.00
Industry	66	Jordanian	162,147	92.25	690,287,826	64.41	1,519,100,790	50.14
		Arab	12,149	6.91	213,284,627	19.90	824,014,715	27.20
		Foreign	1,475	0.84	168,207,473	15.69	686,536,773	22.66
		Total	175,771	100.00	1,071,779,926	100.00	3,029,652,277	100.00
All Sectors	256	Jordanian	667,119	93.89	4,935,185,350	66.40	9,246,667,362	52.92
		Arab	39,178	5.51	1,980,602,382	26.65	6,606,211,535	37.80
		Foreign	4,220	0.59	517,118,384	6.96	1,621,814,515	9.28
		Grand Total	710,517	100.00	7,432,906,116	100.00	17,474,693,412	100.00

49.9% of the Banking Sector securities are in the hands of Jordanians, valued at JD3.88 billion.

68.35% of the Insurance Sector securities are in the hands of Jordanians, valued at JD227.85 million.

80.9% of the Services Sector securities are in the hands of Jordanians, valued at JD3.62 billion.

64.4% of the Industrial Sector securities are in the hands of Jordanians, valued at JD1.52 billion.

In other words, 66.4% of 256 listed companies securities on the ASE are in the hands of Jordanians, while Arabs and Foreigners own 26.7% and 7% of ASE securities, respectively.

Top 10 Nationalities

Serial	Nationality	Shareholders		Securities		Total Value	
		No.	%	No.	%	Amount in JOD	%
1	Jordanian	667,119	93.89	4,935,185,350	66.40	9,246,667,362	52.91
2	Lebanese	1,317	0.19	354,339,802	4.77	1,162,653,058	6.65
3	Kuwaiti	3,168	0.45	219,651,349	2.96	1,036,722,208	5.93
4	Qatari	381	0.05	159,507,401	2.15	988,426,378	5.66
5	Saudi Arabian	2,589	0.36	360,519,840	4.85	889,596,289	5.09
6	Bahraini	145	0.02	357,405,275	4.81	679,750,374	3.89
7	American	2,200	0.31	73,609,482	0.99	579,528,349	3.32
8	Libyan	102	0.01	101,077,706	1.36	533,531,591	3.05
9	Joint Arab	3	0.00	17,799,212	0.24	293,050,711	1.68
10	Palestinian	24,385	3.43	129,745,966	1.75	282,793,762	1.62
11	Other	9,108	1.28	724,064,733	9.74	1,781,973,330	10.20
	Total	710,517	100.00	7,432,906,116	100.00	17,474,693,412	100.00

Lebanese investors came in first among Arabs in terms of market value (6.65% of ASE Total Market Cap.).

American Investors came in first among Foreigners in terms of market value (3.32% of ASE T. Market Cap.).

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Data Sources:

- www.exchange.jo
- www.sdc.com.jo

Research Department Reports:

- Market Report (Weekly, Monthly, Yearly)
- Jordan Debt Report.
- Company Outlook Report.
- Sectorial Reports.
- Economic Reports.
- Company Equity Report.

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