

Investment Patterns Report

Amman Stock Exchange

Monthly Report

Thursday
September 29th
2017

Jan Feb March April May Jun Jul Aug **Sept** Oct Nov Dec

The report aims to track investment patterns as they prevail in accordance to the trading activities associated with the various nationality groups active in ASE.

Net Investment in ASE as per the end of September 2017:

Jordanian Investors were Net Sellers

Jordanian investors bought ASE shares valued at JD76.46 million, while selling JD75.35 million. Thus, resulting in a positive investment of JD 1.14 million [Compared to a negative investment valued at JD5.94 million recorded during August 2017]

As for Arab Investors, they have sold shares amounting to JD7.33 million, opposed to buying JD7.37 million of ASE shares. Thus, resulting in a positive investment of JD32.93 thousand. [Compared to a positive investment valued at JD18.05 million recorded during August 2017]

Finally, Foreign investors sold shares worth JD5.43 million, and have bought JD4.29 million of ASE shares. Thus, resulting in a negative investment of JD1.29 million. [Compared to a negative investment valued at JD12.11 million shown during August 2017]

ASE Ownership & Trading - According to Nationality

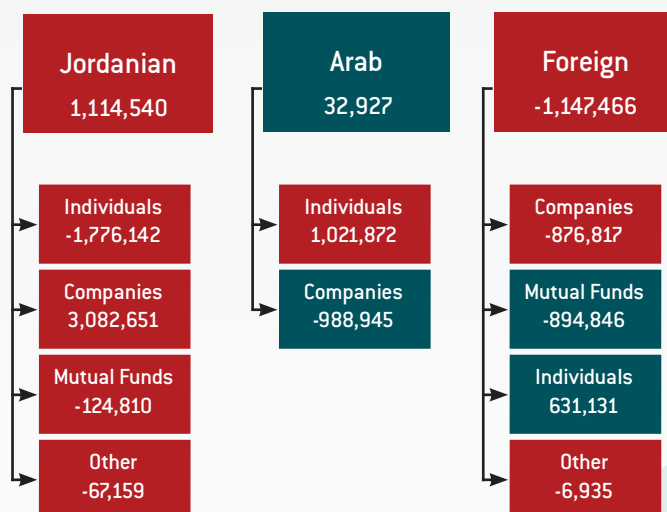
ASE Nationality classification is associated with the main three investor categories; namely, Jordanians, Arabs and Foreigners. As such, Jordanian investors hold a little over 54% of ASE's total market cap, while Arab investors contribute to almost 35% of ASE's total market cap, leaving foreign investors with a share of almost 10% valued at JD 1.85 billion.

With reference to the top ASE nationalities according to ownership, the Qatari ownership in ASE ranked second after Jordanians, owning 6.14%, while Kuwaiti ownership came in third place with an ownership of 6.01% of ASE market value.

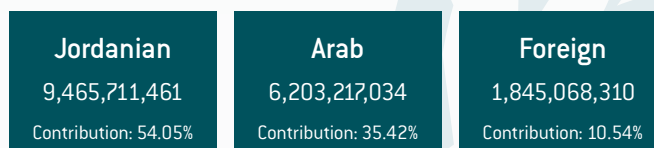
After examining the number of transactions executed during this month, it was found that Jordanian investors were the most active as they have executed 92.09% of all transactions, which left the Palestinian traders with a minor share of 3.31% and Americans with that equal to 1.83%.

Report Overview:

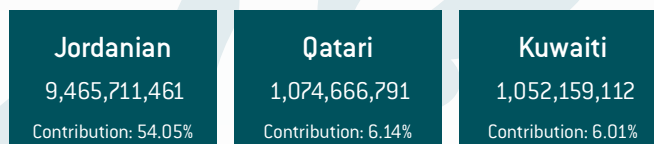
Monthly Net Investment Changes - JDs: *(Buying value - Selling value)*



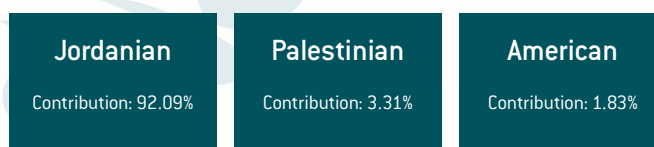
ASE Main Nationalities - Market Cap. (Value and Percentage):



Top ASE Ownership - Market Cap. (Value and Percentage):



Most Active ASE Nationalities - (% No. of Transactions):



ASE Net Investment According to Nationality and Sector

Nationality	Investment Patterns by Nationality Sector				Net Investment JD (Market Value)
	Sell		Buy		
	Securities	Market Value	Securities	Market Value	
Banking Sector					
Jordanian	3,683,878	8,387,841	4,291,104	9,348,598	960,757
Arab	1,302,188	2,264,906	1,362,615	3,352,584	1,087,677
Foreign	1,051,297	3,139,976	383,644	1,091,542	(2,048,434)
Total Banking	6,037,363	13,792,724	6,037,363	13,792,724	
Insurance Sector					
Jordanian	1,629,149	1,142,146	1,656,182	1,147,821	5,675
Arab	69,204	37,243	39,918	27,873	(9,370)
Foreign	0	0	2,253	3,695	3,695
Total Insurance	1,698,353	1,179,389	1,698,353	1,179,389	
Services Sector					
Jordanian	58,091,433	47,741,349	57,006,535	47,071,219	(670,130)
Arab	3,905,283	2,931,004	4,194,335	2,739,913	(191,091)
Foreign	350,193	1,337,729	1,146,039	2,198,950	861,221
Total Services	62,346,909	52,010,082	62,346,909	52,010,082	
Industry Sector					
Jordanian	19,213,252	18,075,496	19,931,527	18,893,734	818,238
Arab	1,696,929	2,100,519	904,611	1,246,230	(854,289)
Foreign	330,637	955,333	404,680	991,384	36,052
Total Industry	21,240,818	21,131,348	21,240,818	21,131,348	
All Sectors					
Jordanian	82,617,712	75,346,832	82,885,348	76,461,372	1,114,540
Arab	6,973,604	7,333,672	6,501,479	7,366,599	32,927
Foreign	1,732,127	5,433,038	1,936,616	4,285,571	(1,147,466)
Grand Total	91,323,443	88,113,542	91,323,443	88,113,542	

Jordanians & Arabs were net buyers in the Banking sector versus Foreign Investors during September 2017

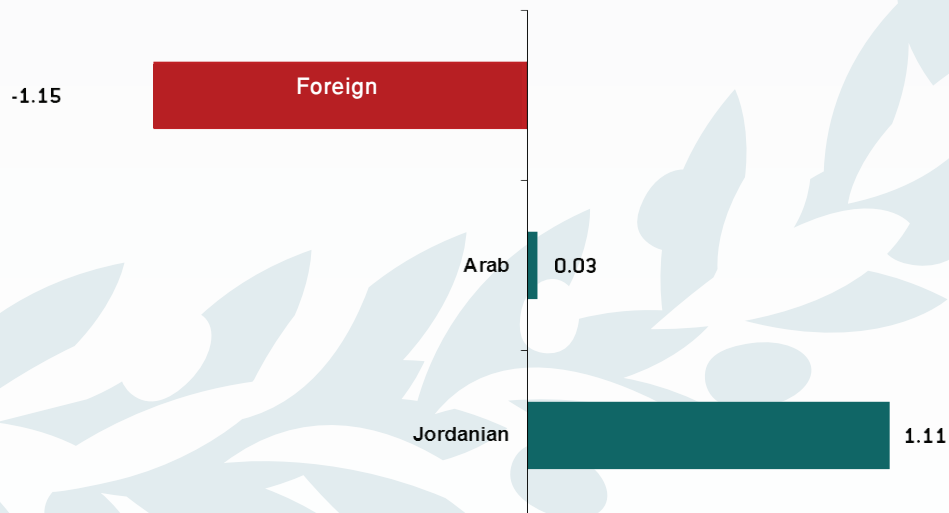
Jordanians & Foreigners were net buyers during September 2017, while Arabs were net sellers in the Insurance Sector

Jordanians & Arabs were net sellers during September 2017. While Foreigners were net buyers in the Services Sector.

Jordanians & Foreigners were net buyers while Arabs were net sellers in the Industrial Sector.

Overall, Arabs & Jordanians were net buyers while Foreigners were net sellers during September 2017.

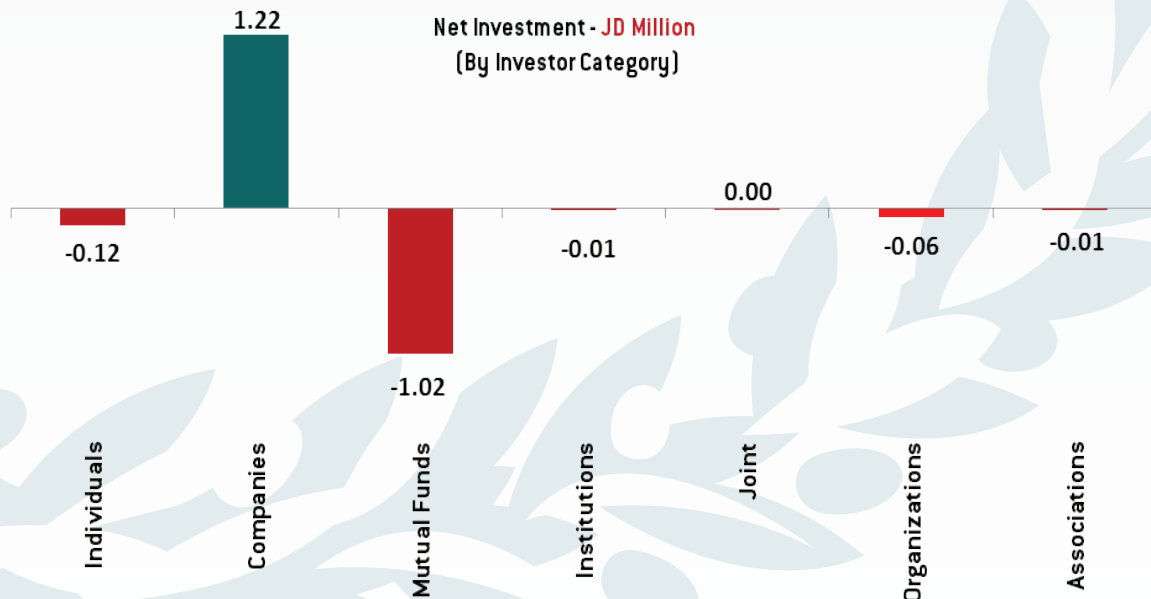
Net Investment - JD Million
(Main Nationality Classification)



ASE Net Investment According to Nationality and Investor Category

Nationality	Investor Category	Jordanian Dinar				Net Investment JD (Market Value)
		Sell		Buy		
		Securities	Market Value	Securities	Market Value	
Jordanian	Individuals	68,216,258	62,496,027	66,535,750	60,719,885	-1,776,142
	Companies	14,116,355	12,348,247	16,065,448	15,430,898	3,082,651
	Mutual Funds	251,643	435,175	283,750	310,365	-124,810
	Institutions	9,975	6,085	0	0	-6,085
	Joint	1,249	3,597	0	0	-3,597
	Organizations	22,232	57,701	400	224	-57,477
	Total		82,617,712	75,346,832	82,885,348	76,461,372
Arab	Individuals	4,745,913	5,024,426	5,286,435	6,046,298	1,021,872
	Companies	2,227,691	2,309,246	1,215,044	1,320,301	-988,945
	Total	6,973,604	7,333,672	6,501,479	7,366,599	32,927
Foreign	Individuals	53,317	103,510	80,299	734,641	631,131
	Companies	423,726	1,255,422	171,123	378,605	-876,817
	Mutual Funds	1,253,878	4,067,171	1,685,194	3,172,325	-894,846
	Associations	1,206	6,935	0	0	-6,935
	Total	1,732,127	5,433,038	1,936,616	4,285,571	-1,147,466
All Nationalities	Individuals	73,015,488	67,623,964	71,902,484	67,500,824	-123,139
	Companies	16,767,772	15,912,915	17,451,615	17,129,803	1,216,888
	Mutual Funds	1,505,521	4,502,346	1,968,944	3,482,691	-1,019,655
	Institutions	9,975	6,085	0	0	-6,085
	Joint	1,249	3,597	0	0	-3,597
	Organizations	22,232	57,701	400	224	-57,477
	Associations	1,206	6,935	0	0	-6,935
Grand Total		91,323,443	88,113,542	91,323,443	88,113,542	

Overall, companies fell into top buyer investor category during September 2017 (JD 1.22 million). While Mutual Funds fell into top seller investor category (JD 1.02 million).



ASE Ownership Classification

Ownership by Sector

Sector	No. of Registers	Nationality	Ownership Classification				Total Value	
			Shareholders		Securities		Amount in JOD	%
			No.	%	No.	%		
Banking	16	Jordanian	71,975	86.62	1,499,380,132	51.01	4,096,993,979	42.23
		Arab	9,749	11.73	1,248,686,540	42.48	4,905,994,043	50.57
		Foreign	1,370	1.65	191,483,328	6.51	698,909,978	7.20
		Total	83,094	100	2,939,550,000	100	9,701,898,000	100
Insurance	23	Jordanian	14,003	95.21	180,875,771	69.19	220,038,027	71.20
		Arab	626	4.26	61,939,998	23.70	58,446,585	18.91
		Foreign	79	0.54	18,588,392	7.11	30,560,746	9.89
		Total	14,708	100	261,404,161	100	309,045,358	100
Services	151	Jordanian	393,925	95.74	2,628,429,368	80.73	3,638,386,021	80.81
		Arab	16,224	3.94	485,279,263	14.91	438,475,702	9.74
		Foreign	1,305	0.32	141,957,285	4.36	425,432,773	9.45
		Total	411,454	100	3,255,665,916	100	4,502,294,496	100
Industry	63	Jordanian	153,432	91.90	691,689,606	65.62	1,510,293,434	50.33
		Arab	12,009	7.19	197,986,836	18.78	800,300,703	26.67
		Foreign	1,519	0.91	164,420,863	15.60	690,164,814	23.00
		Total	166,960	100	1,054,097,305	100	3,000,758,951	100
All Sectors	253	Jordanian	633,335	93.66	5,000,374,877	66.58	9,465,711,461	54.05
		Arab	38,608	5.71	1,993,892,637	26.55	6,203,217,034	35.42
		Foreign	4,273	0.63	516,449,868	6.88	1,845,068,310	10.54
		Grand Total	676,216	100	7,510,717,382	100	17,513,996,805	100

51.01% of the Banking Sector securities are in the hands of Jordanians, valued at JD4.10 billion.

69.19% of the Insurance Sector securities are in the hands of Jordanians, valued at JD220.04 million.

80.73% of the Services Sector securities are in the hands of Jordanians, valued at JD3.64 billion.

65.62% of the Industrial Sector securities are in the hands of Jordanians, valued at JD1.51 billion.

In other words, 66.58% of 253 listed companies securities on the ASE are in the hands of Jordanians, while Arabs and Foreigners own 26.55% and 6.88% of ASE securities, respectively.

Top 10 Nationalities

Serial	Nationality	Shareholders		Securities		Total Value	
		No.	%	No.	%	Amount in JOD	%
1	Jordanian	633,335	93.66	5,000,374,877	66.58	9,465,711,461	54.05
2	Qatari	379	0.06	180,317,221	2.40	1,074,666,791	6.14
3	Kuwaiti	3,188	0.47	227,357,489	3.03	1,052,159,113	6.01
4	Saudi Arabian	2,544	0.38	394,881,928	5.26	1,045,276,496	5.97
5	Bahraini	144	0.02	377,271,371	5.02	768,385,301	4.39
6	Libyan	97	0.01	137,435,039	1.83	623,629,662	3.56
7	American	2,239	0.33	72,416,746	0.96	580,857,605	3.32
8	Lebanese	1,297	0.19	242,182,908	3.22	393,324,616	2.25
9	Joint Arab	2	0.00	17,347,622	0.23	301,843,032	1.72
10	Palestinian	24,105	3.56	136,126,459	1.81	288,724,334	1.65
11	Other	8,886	1.31	725,005,722	9.65	1,919,418,395	11
	Total	676,216	100	7,510,717,382	100	17,513,996,805	100

Qatari investors came in first among Arabs in terms of market value (6.14% of ASE Total Market Cap.).

American Investors came in first among Foreigners in terms of market value (3.32% of ASE Total Market Cap.).

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Data Sources:

- www.exchange.jo
- www.sdc.com.jo

Research Department Reports:

- Market Report (Weekly, Monthly, Yearly)
- Jordan Debt Report.
- Company Outlook Report.
- Sectorial Reports.
- Economic Reports.
- Company Equity Report.

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